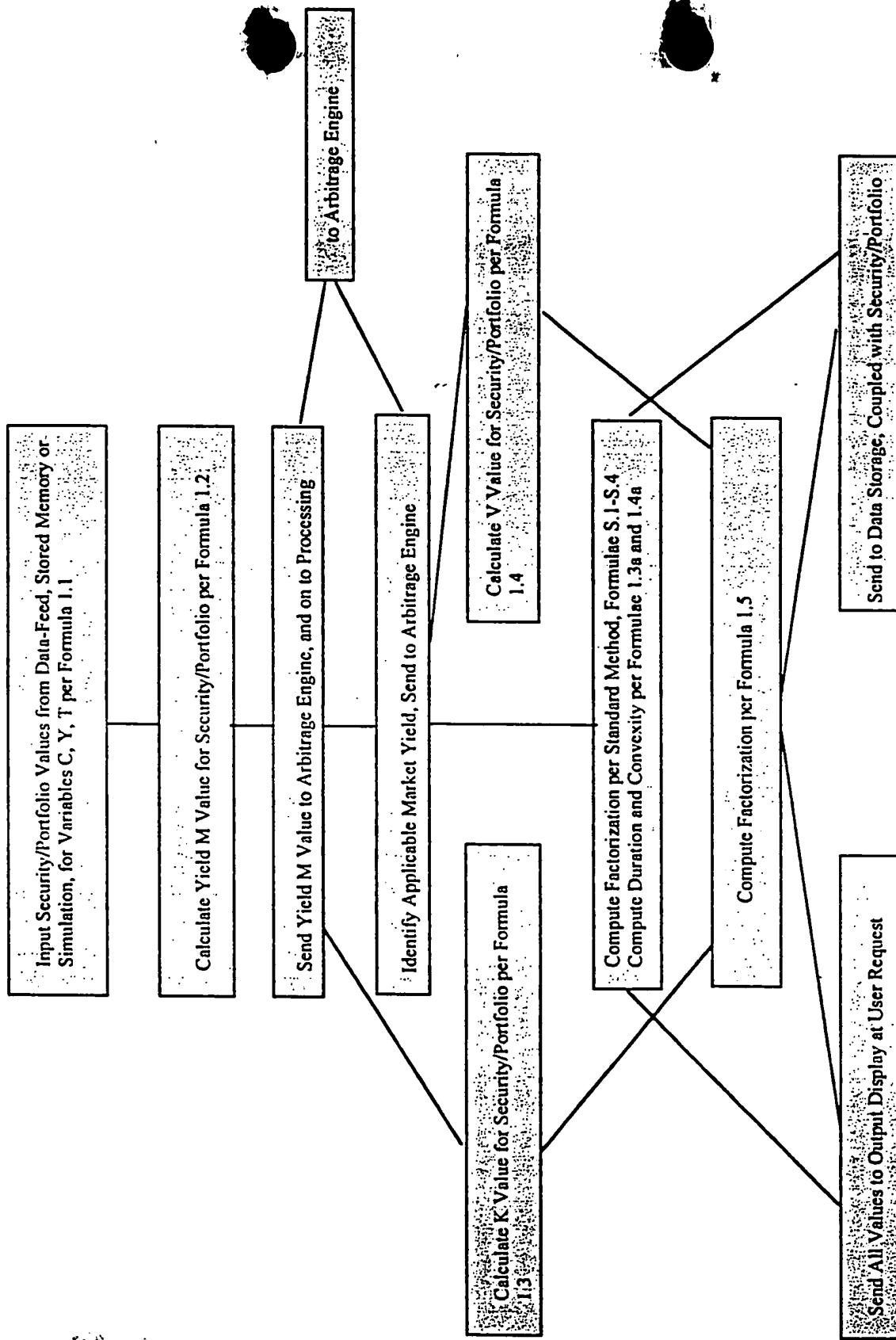


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ANALYTIC VALUATION ENGINE PROCESSING DIAGRAM



REPLICATED EQUIVALENT PRIMARY SECURITIES GENERATOR

Figure 2

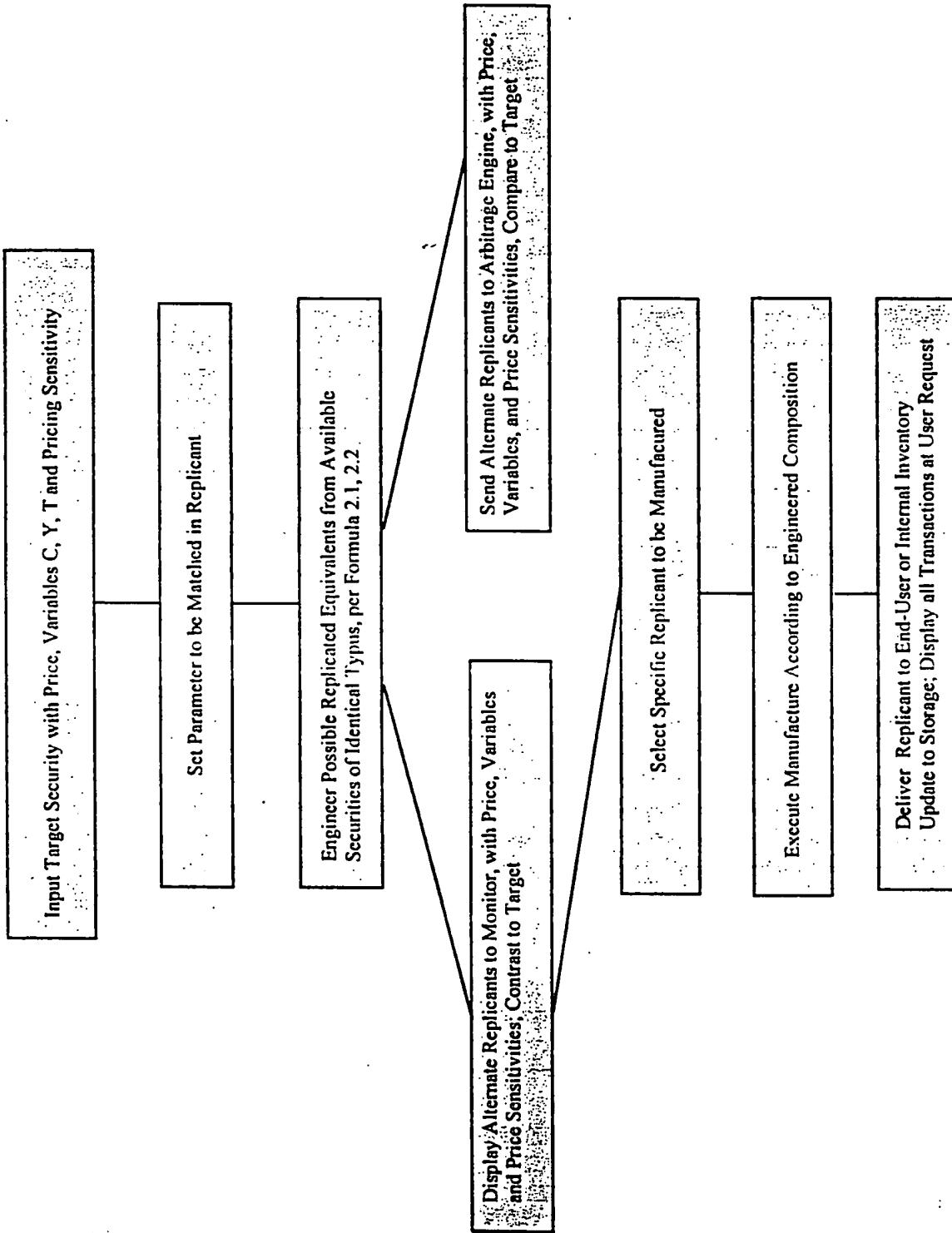


Figure 3
AUTOMATED ARBITRAGE ENGINE

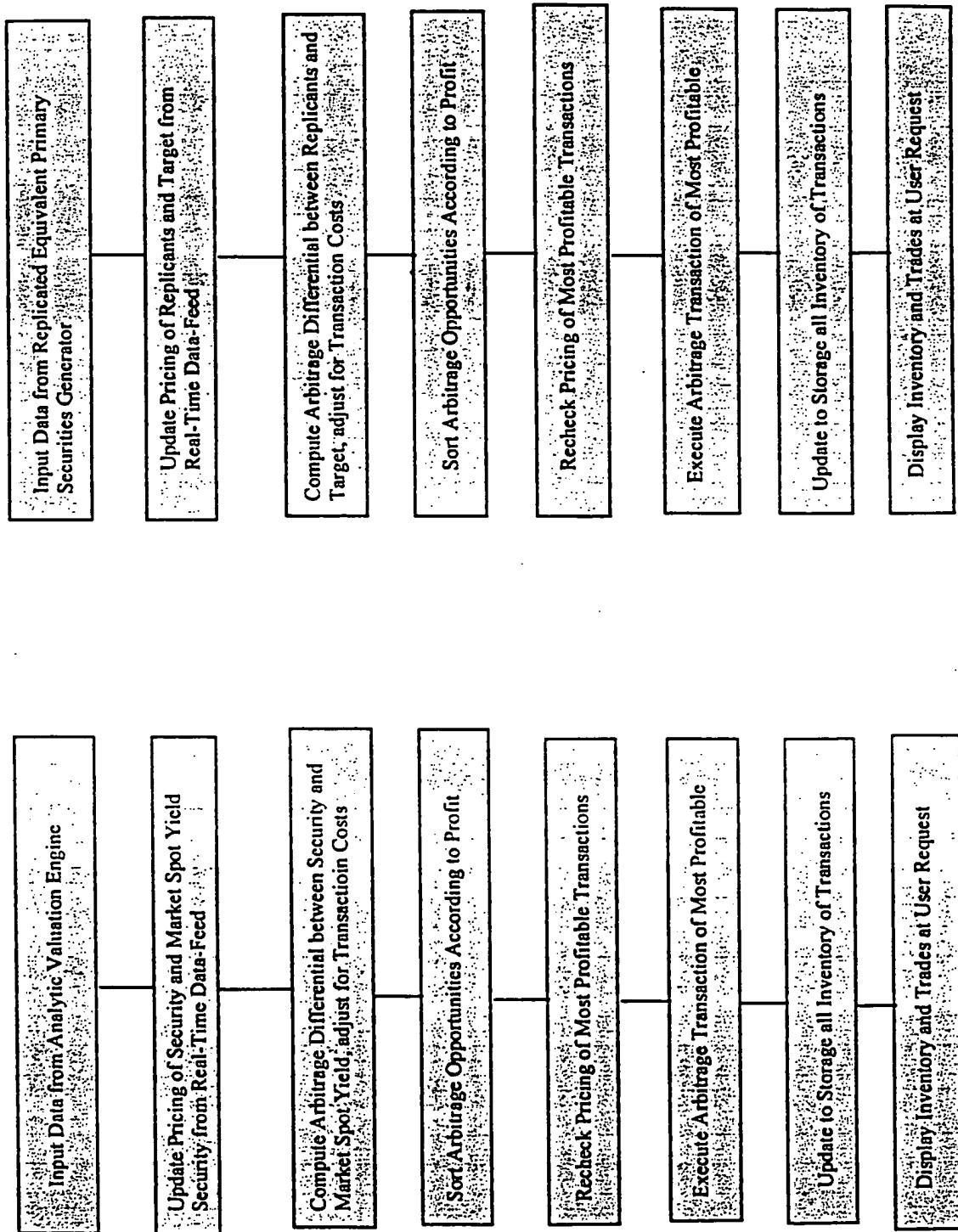


Figure 4
SYSTEMS ARCHITECTURE

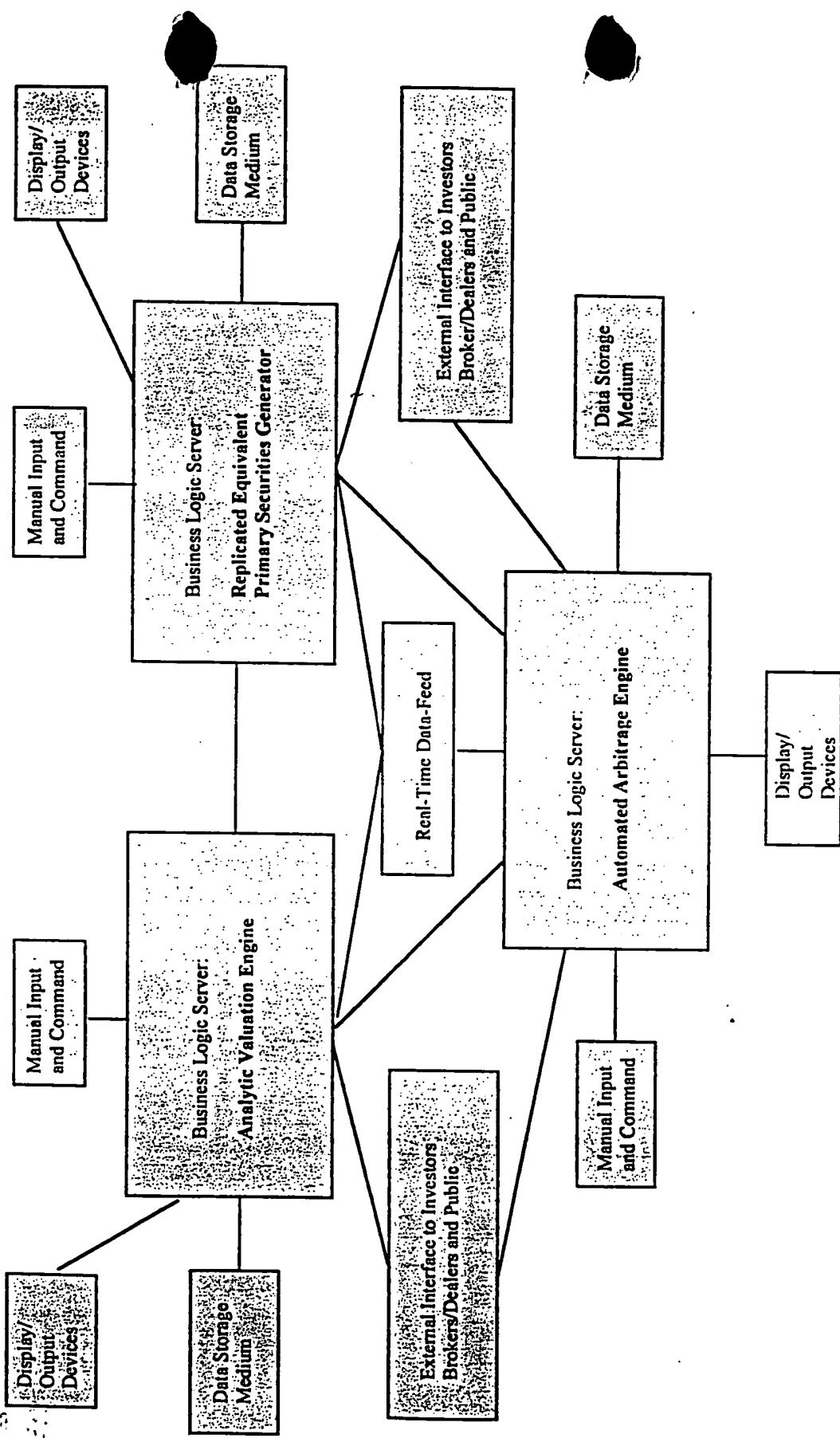


Figure 5

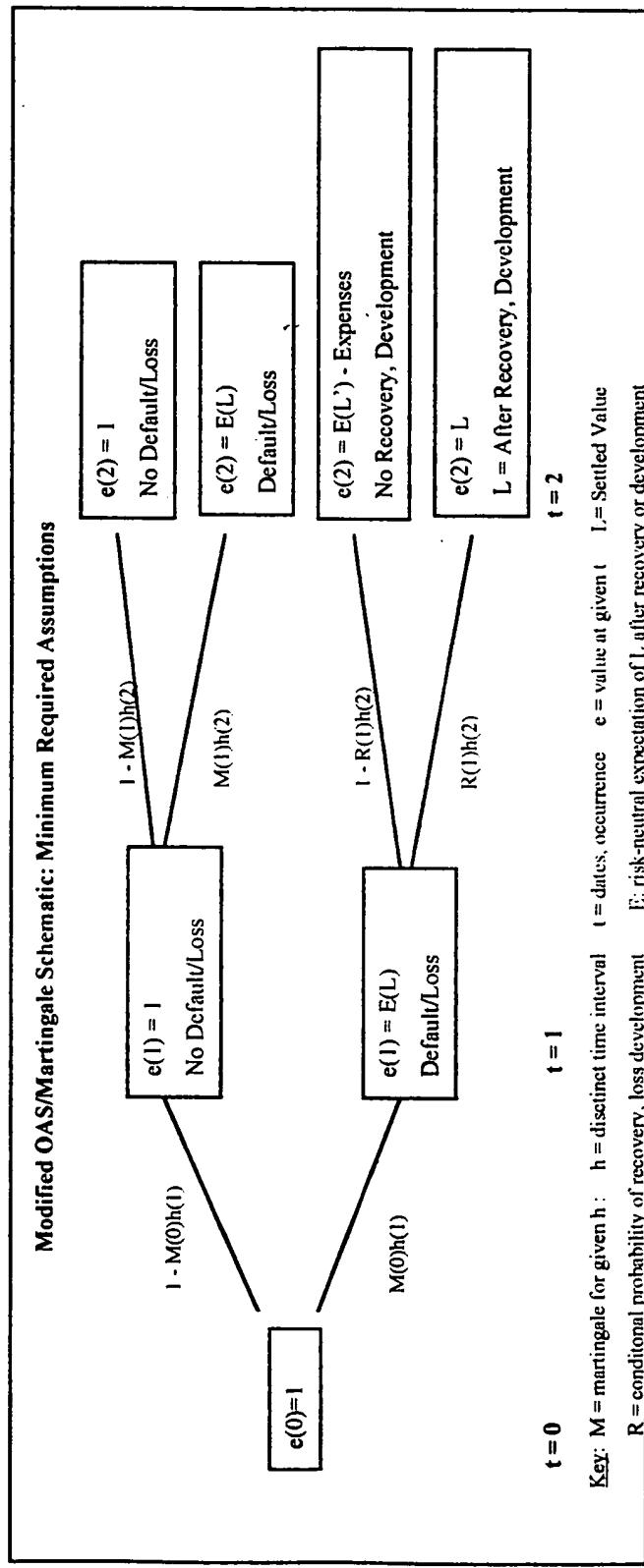


Figure 6

